

Proposed

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

Paul S. Clark

President of the Board - Original Signature Required

5/9/23

Date

[Signature]

Secretary of the Board - Original Signature Required

5/9/23

Date

[Signature]

Chief School Administrator - Original Signature Required

5/9/23

Date

Heather Brown

Contact Person

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Extn :

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Wellsboro Area SD	COUNTY : Tioga	AUN : 117598503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures

**Fund Balance % Limit
(less than)**

Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$28938932
Ending Unassigned Fund Balance	\$8584046
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	29.66%

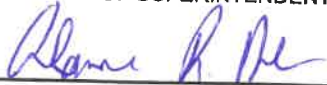
The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

☒

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/9/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Wellsboro Area SD	County : Tioga	AUN Number : 117598503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/23
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DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$85,271.74 C x 2%: \$9,599.54</p>	We are a two county taxing entity
1980	<p>Act 511 Taxes: 6153 Rate has changed from previous year.</p> <p>6153 Prior Year Rate: 0.500% 6153 Current Year Rate:</p>	We are a two county taxing entity
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The district will be moving funds to budgetary reserves.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district will be moving funds to designated budgetary reserves.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district will be moving funds to designated budgetary reserves.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	41,722	
0820 Restricted Fund Balance	67,618	
0830 Committed Fund Balance	5,151,387	
0840 Assigned Fund Balance	896,601	
0850 Unassigned Fund Balance	7,194,564	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$13,242,552</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	15,583,723	
7000 Revenue from State Sources	12,358,198	
8000 Revenue from Federal Sources	583,679	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$28,525,600</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$41,768,152</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,516,457
6112 Interim Real Estate Taxes	46,497
6113 Public Utility Realty Taxes	13,500
6114 Payments in Lieu of Current Taxes - State / Local	225,000
6140 Current Act 511 Taxes - Flat Rate Assessments	17,939
6150 Current Act 511 Taxes - Proportional Assessments	2,124,538
6400 Delinquencies on Taxes Levied / Assessed by the LEA	796,269
6500 Earnings on Investments	351,000
6700 Revenues from LEA Activities	27,192
6800 Revenues from Intermediary Sources / Pass-Through Funds	370,000
6920 Contributions and Donations from Private Sources	30,127
6940 Tuition from Patrons	46,537
6960 Services Provided Other Local Governmental Units / LEAs	5,500
6990 Refunds and Other Miscellaneous Revenue	13,167
REVENUE FROM LOCAL SOURCES	\$15,583,723
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,140,095
7112 Basic Education Funding-Social Security	409,960
7160 Tuition for Orphans Subsidy	38,249
7220 Vocational Education	27,877
7271 Special Education funds for School-Aged Pupils	1,294,124
7311 Pupil Transportation Subsidy	425,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	184,007
7330 Health Services (Medical, Dental, Nurse, Act 25)	29,000
7340 State Property Tax Reduction Allocation	479,977
7360 Safe Schools	100,000
7505 Ready to Learn Block Grant	219,909
7820 State Share of Retirement Contributions	2,000,000
REVENUE FROM STATE SOURCES	\$12,358,198
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	486,033
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	59,722

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8519 Title V - Flexibility and Accountability	37,924
REVENUE FROM FEDERAL SOURCES	\$583,679
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	28,525,600

Act 1 Index (current): 5.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$11,522,292		
Amount of Tax Relief for Homestead Exclusions	<u>\$479,977</u>		
Total Approx. Tax Revenue:	\$12,002,269		
Approx. Tax Levy for Tax Rate Calculation:	\$12,638,179		

	Lycoming	Tioga	Total
2022-23 Data			
a. Assessed Value	\$37,318,750	\$624,808,076	\$662,126,826
b. Real Estate Mills	20.8200	19.0100	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$56,038,238	\$868,616,227	\$924,654,465
d. Assessed Value	\$37,078,120	\$623,233,152	\$660,311,272
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$776,976	\$11,877,602	\$12,654,578
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	6.06045%	93.93955%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$766,924	\$11,887,654	\$12,654,578
(f Total * g)			
i. Base Mills Subject to Index	20.8200	19.0260	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	94.30000%	94.80000%	94.76970%
k. Tax Levy Needed	\$765,931	\$11,872,248	\$12,638,179
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	20.6500	19.0400	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$765,663	\$11,866,359	\$12,632,022
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$12,152,045
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$11,516,457
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.3%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$11,522,292

Amount of Tax Relief for Homestead Exclusions \$479,977

Total Approx. Tax Revenue: \$12,002,269

Approx. Tax Levy for Tax Rate Calculation: \$12,638,179

	Lycoming	Tioga	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	21.9234	20.0343	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$812,878	\$12,486,040	\$13,298,918
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$6,903.00	\$6,903.00	
Number of Homestead/Farmstead Properties	72	2925	2997
Median Assessed Value of Homestead Properties			\$93,510

Act 1 Index (current): 5.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$11,522,292		
Amount of Tax Relief for Homestead Exclusions	<u>\$479,977</u>		
Total Approx. Tax Revenue:	\$12,002,269		
Approx. Tax Levy for Tax Rate Calculation:	\$12,638,179		
	Lycoming	Tioga	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$479,977	Lowering RE Tax Rate	\$0	\$479,977
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$479,977

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Lycoming	37,078,120	20.6500	765,663				94.30000%		
Tioga	623,233,152	19.0400	11,866,359				94.80000%		
Totals:	660,311,272		12,632,022	-	479,977	=	12,152,045	X	94.76970% = 11,516,457
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	89,695	17,939		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						89,695	17,939		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	212,453,802	2,124,538		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.000%	0.000%	0	0		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						212,453,802	2,124,538		
Total Act 511, Current Taxes							2,142,477		
Act 511 Tax Limit -->					924,654,465	X	12	11,095,854	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Lycoming	20.8200	20.6500	-0.80%	Yes	5.3%				
	Tioga	19.0260	19.0400	0.08%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	-100.00%	Yes	5.3%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		12,961,081
1200 Special Programs - Elementary / Secondary		8,649,376
1300 Vocational Education		638,878
Total Instruction		\$22,249,335
2000 Support Services		
2100 Support Services - Students		440,900
2300 Support Services - Administration		1,937,718
2400 Support Services - Pupil Health		357,740
2500 Support Services - Business		738,335
2600 Operation and Maintenance of Plant Services		1,406,756
2700 Student Transportation Services		1,296,953
Total Support Services		\$6,178,402
3000 Operation of Non-Instructional Services		
3200 Student Activities		511,195
Total Operation of Non-Instructional Services		\$511,195
Total Estimated Expenditures and Other Financing Uses		\$28,938,932

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,204,127
200 Personnel Services - Employee Benefits	4,650,747
300 Purchased Professional and Technical Services	4,575
400 Purchased Property Services	3,776
500 Other Purchased Services	595,474
600 Supplies	313,799
700 Property	184,157
800 Other Objects	4,426
Total Regular Programs - Elementary / Secondary	\$12,961,081
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,414,287
200 Personnel Services - Employee Benefits	1,246,581
300 Purchased Professional and Technical Services	789,202
400 Purchased Property Services	2,550
500 Other Purchased Services	130,146
600 Supplies	54,994
700 Property	9,197
800 Other Objects	2,419
Total Special Programs - Elementary / Secondary	\$8,649,376
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	491,445
200 Personnel Services - Employee Benefits	147,433
Total Vocational Education	\$638,878
Total Instruction	\$22,249,335
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	333,693
200 Personnel Services - Employee Benefits	100,107
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	6,100
Total Support Services - Students	\$440,900
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,131,442
200 Personnel Services - Employee Benefits	769,676
300 Purchased Professional and Technical Services	1,000
600 Supplies	19,500
700 Property	15,000
800 Other Objects	1,100
Total Support Services - Administration	\$1,937,718
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	182,918
200 Personnel Services - Employee Benefits	147,122

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	6,100
600 Supplies	19,500
800 Other Objects	1,100
Total Support Services - Pupil Health	\$357,740
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	370,550
200 Personnel Services - Employee Benefits	326,538
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	8,905
500 Other Purchased Services	13,825
600 Supplies	15,600
700 Property	1,387
800 Other Objects	1,030
Total Support Services - Business	\$738,335
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	125,315
200 Personnel Services - Employee Benefits	111,531
300 Purchased Professional and Technical Services	518,324
400 Purchased Property Services	180,825
600 Supplies	123,268
700 Property	347,493
Total Operation and Maintenance of Plant Services	\$1,406,756
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	1,296,029
500 Other Purchased Services	507
600 Supplies	417
Total Student Transportation Services	\$1,296,953
Total Support Services	\$6,178,402
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	222,842
200 Personnel Services - Employee Benefits	46,435
300 Purchased Professional and Technical Services	89,936
400 Purchased Property Services	4,000
500 Other Purchased Services	45,748
600 Supplies	87,324
700 Property	10,690
800 Other Objects	4,220
Total Student Activities	\$511,195
Total Operation of Non-Instructional Services	\$511,195
TOTAL EXPENDITURES	\$28,938,932

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	10,052,230	16,694,564
Public Purpose (Expendable) Trust Fund	61,152	87,864
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,548,282	1,750,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	171,072	25,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,832,736	\$18,557,428

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$11,832,736	\$18,557,428

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

LEA : 117598503 Wellsboro Area SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,799,960	2,000,000
Public Purpose (Expendable) Trust Fund	60,000	60,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,815,304	2,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,675,264	\$4,560,000
TOTAL INDEBTEDNESS	\$3,675,264	\$4,560,000

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction			
1100 Regular Programs - Elementary / Secondary			858
1200 Special Programs - Elementary / Secondary			
1300 Vocational Education			
1400 Other Instructional Programs - Elementary / Secondary			
1500 Nonpublic School Programs			
1600 Adult Education Programs			
1700 Higher Education Programs for Secondary Students			
1800 Pre-Kindergarten			
Total Instruction			\$858
2000 Support Services			
2100 Support Services - Students			
2200 Support Services - Instructional Staff			
2300 Support Services - Administration			
2400 Support Services - Pupil Health			
2500 Support Services - Business			
2600 Operation and Maintenance of Plant Services			
2700 Student Transportation Services			
2800 Support Services - Central			
2900 Other Support Services			
Total Support Services			
3000 Operation of Non-Instructional Services			
3200 Student Activities			
3300 Community Services			
3400 Scholarships and Awards			
Total Operation of Non-Instructional Services			
4000 Facilities Acquisition, Construction and Improvement Services			
4000 Facilities Acquisition, Construction and Improvement Services			
Total Facilities Acquisition, Construction and Improvement Services			
5000 Other Expenditures and Financing Uses			
5100 Debt Service / Other Expenditures and Financing Uses			
5200 Interfund Transfers - Out			
5300 Transfers Out to Component Units/Primary Governments			
5500 Special and Extraordinary Items			
5900 Budgetary Reserve			
Total Other Expenditures and Financing Uses			
Total Estimated Expenditures and Other Financing Uses			\$858

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
TOTAL EXPENDITURES		\$858

Account Description	Amounts
0810 Nonspendable Fund Balance	41,722
0820 Restricted Fund Balance	67,618
0830 Committed Fund Balance	3,350,000
0840 Assigned Fund Balance	900,000
0850 Unassigned Fund Balance	8,579,220
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,829,220
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,938,560